

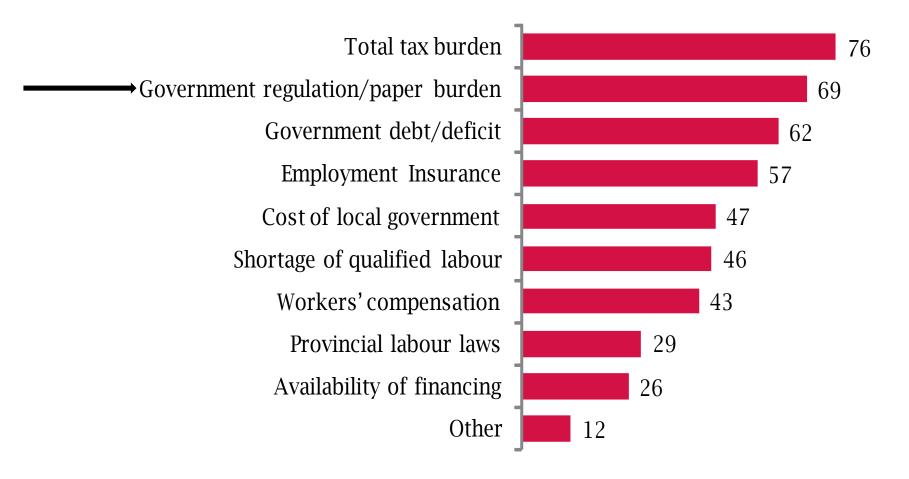
From Zero to Hero

Canada's Experience with Regulatory Reform

Laura Jones, Executive Vice President

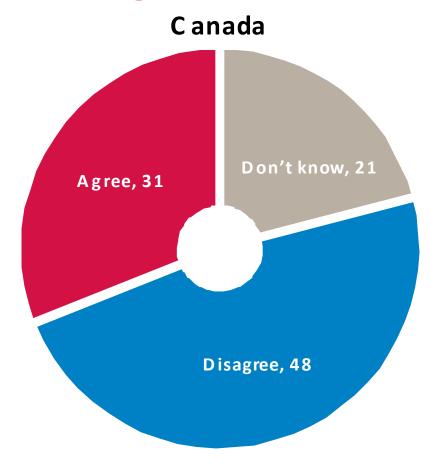


Most important issue to business





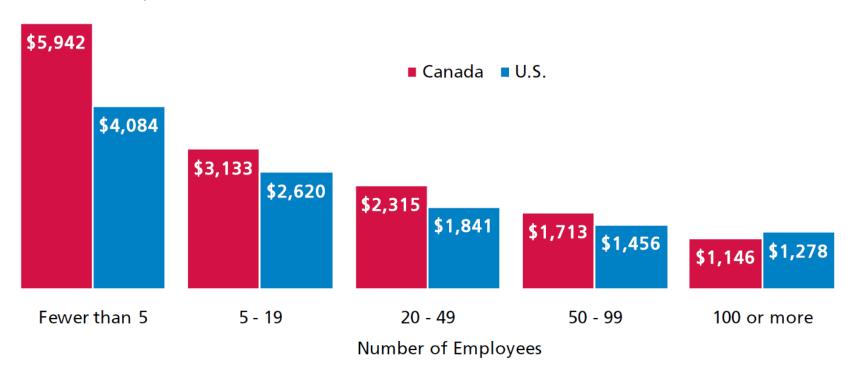
If I had known the burden of regulation, I may not have gone into business





The Cost of Red Tape to Small Business

Annual regulation cost per employee, by size of firm (in 2012 dollars, Canada and the U.S.)



Notes: The number of employees includes the business owner.

The Canadian dollar and the U.S. dollar were assumed to be at parity.

U.S. data were adjusted to correct for differences in the sample distribution from the Canadian data.



Ingredients for Successful Regulatory Reform



 Accountability (regular measurement)

2) Political leadership

3) Constraints on regulators

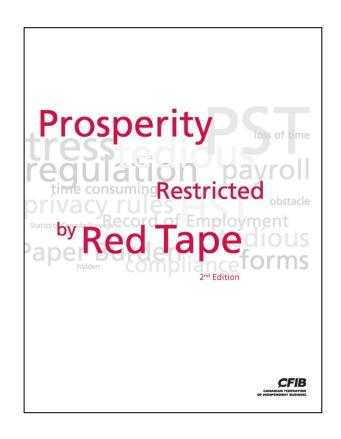


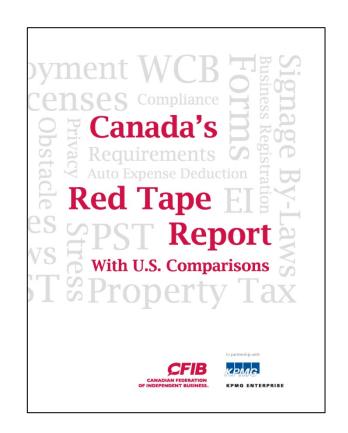
Red Tape Action Plan Reforms

- 1) One-for-one rule
- 2) Annual regulatory scorecard
- 3) Small business lens with checklist
- 4) Departments required to explain how they interpret regulations on website
- 5) Service standards set for licenses, certifications and permits
- 6) Inventory of regulatory requirements to be tracked over time
- 7) In addition, 90 department specific initiatives



Red Tape Research







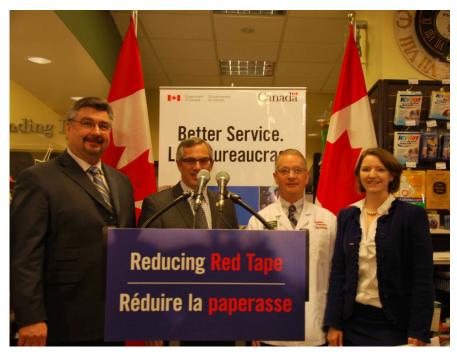
Prime Minister Announces Red Tape Commission





How to get Government's Attention







Another Essential Ingredient?



- 1) Accountability
- 2) Leadership from the top
- 3) Constraints on regulators
- 4) Engagement from the business community